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June 4, 2007

## Via Facsimile (212) 805-0426

Hon. Laura Taylor Swain United States District Judge United States District Court Southern District of New York 500 Pearl Street, Room 755 New York, NY 10007

## MEMO ENDORSED

IT IS ORDERED that counsel to whom this Memo Endorsement is sent is responsible for faxing or otherwise delivering promptly a copy to all counsel and unrepresented parties and filing a certificate of such service within 5 days from the date hereof. Do ot fux such certification to Chambers.

Seamount International Association Ltd. v. Kuehne and Nagel Ltda. Re:

Docket No. 06 Civ. 5648 (LTS)

LML Ref: 1078

Dear Judge Swain:

We represent the Petitioner, Seamount International Association Ltd., in the above captioned action. Together with the Respondent, Kuehne and Nagel Ltda, we write to provide the Court with a joint status update and to request that this case be kept on the suspense calendar for another 30 days.

Regarding security, Respondent has provided the requested guarantee, and Petitioner is making arrangements to set forth its guarantee as well. The parties have begun arbitration proceedings, and hope to dismiss the instant action as soon as Respondent is in receipt of Petitioner's guarantee.

Thus, by this letter, we request that the case by placed on the suspense docket for another 30 days while the Petitioner arranges for the outstanding guarantee. We stipulate that a joint status letter be submitted to the Court by July 6, 2007 unless the parties agree to dismiss the action before this date.

We are available to discuss the foregoing at your Honor's convenience.

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DOC #:
DATE FILED: JUN 0 4 2007

Also, please find attached hereto courtesy copies of the Notices of Change of Address for Patrick F. Lennon and myself, which were filed with the Court earlier today.

Respectfully yours,

Nancy R. Peterson

By Facsimile (212) 732-3232

Judith A. Lockhart

CC:

Carter, Ledyard & Milburn LLP

Branted, and the cleak of Cour is respectfully regrested to enter the address changes in the Court's records.

SO ORDERED.

HAURA VAYLOR SWAIN
UNITED STATES DISTRICT JUDGE